

BBK Press Release January,
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BBK announces the appointment of its Kuwait Branch Chief Executive

BBK, Bahrain pioneer in retail and commercial banking, announced the appointment Mr. Jehad Al Qabandi, as Chief Executive of its Kuwait Branch, effective January 20th, 2019.

Mr. Al Qabandi has an extensive experience spanning over 25 years in the Investment Industry. He held senior positions in leading organizations in Kuwait, last of which the role of Executive Director at The Kuwait National Fund for Small & Medium Enterprise Development. Mr. Jehad Al-Qabandi holds an MBA from City University of London and completed in 2004, a Senior Executive Programme for Middle East from Harvard Business School.

Mr. Reyadh Sater, BBK's Chief Executive welcomed Mr. Jehad Al Qabandi onboard the BBK Group, and was delighted of the new appointment. On this occasion, he said: "BBK has always been very proud of its presence in Kuwait, having entered the market in 1978 as the only non-Kuwaiti Bank. Since then, the Kuwait branch has contributed greatly to the Bank's success and today, with the appointment of Jehad, I am confident that BBK Kuwait will continue on its path of achievements.

Mr. Al Qabandi's extensive expertise will be of great value to BBK Kuwait Branch and to the Group in general, and I seize the opportunity to welcome him onboard and wish him success and growth at BBK."

Mr. Jehad Al-Qabandi thanked Mr. Reyadh Sater and the Bank's management for their confidence in entrusting him the Bank's Kuwait Branch. "I'm very proud to be joining a leading organization such as BBK, that succeeded over the past 48 years, to build a name and reputation respected locally and internationally. I'm looking forward to working with the board of directors and the executive management toward continuous growth and expansion of this great financial institution", added Mr. Jehad Al-Qabandi.

"We are proud of this appointment of a Kuwaiti National of high caliber in the position of Chief Executive, which emphasises BBK's role in boosting Kuwaitisation in the private sector" added Mr. Reyadh Sater

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Editors notes:

About BBK

BBK has been the pioneer in Commercial Banking for 48 years in the Kingdom of Bahrain. As a revolutionary market leader, BBK has built a name and reputation which is respected locally as well as internationally. To maintain this reputation, BBK has been at the forefront, incorporating the latest technologies to provide the finest services. One example of which is the e-banking solutions offered by BBK, which provide new generation services through its user friendly award winning website www.bbkonline.com, along with the telebanking, cash depository machines and automated teller machines services. BBK is proud to be honored for

its Corporate Governance by the “Hawkamah Institute for the 4th consecutive year. This award

has become a prestigious, competitive and highly coveted bank award that highlights the industry’s strong commitment to good corporate governance.